

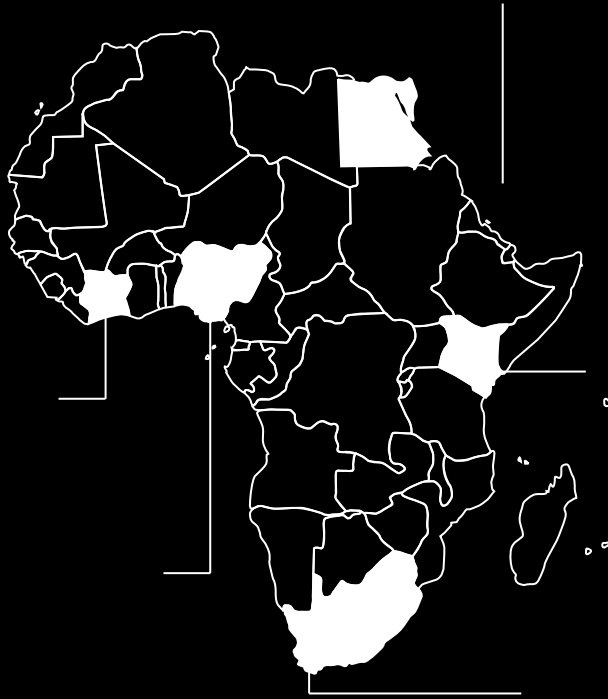
DITCHLEY

**A new era of African
economic development
enabled by Government
young entrepreneurs**

Where next?



Africa ... a star in waiting



1.4 billion people

2022

6% GDP growth

Fastest growing economy pre-covid

19 years age

World's youngest workforce

3.9 billion people

Explosive population growth by 2100

\$29 trillion potential

World's biggest consumer market in waiting

Yet on every dimension - in the post colonial era, the private & public sector development has failed

66% unbanked

70 million out of school

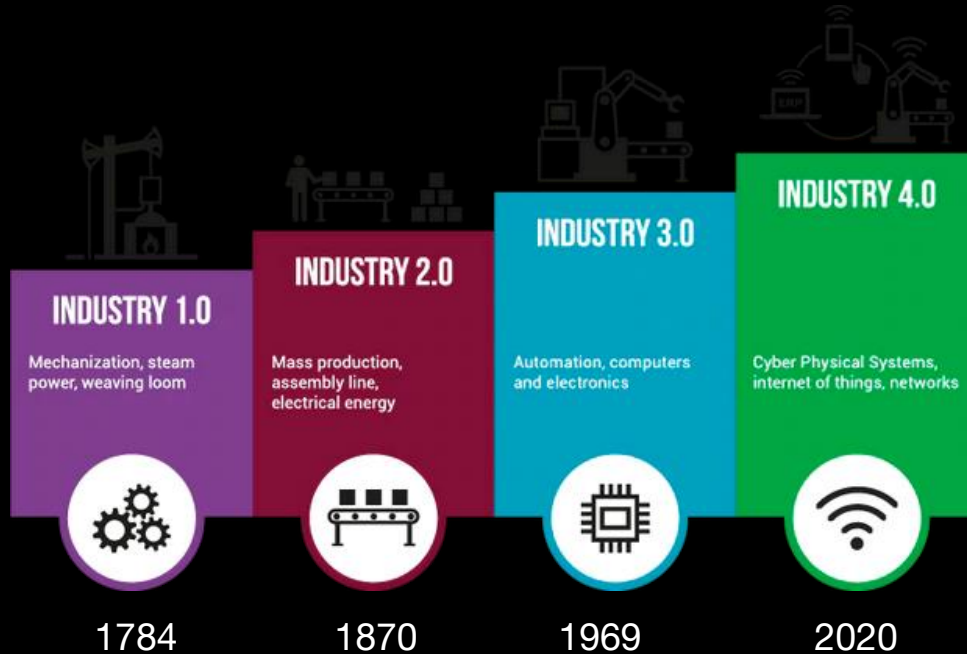
**500 million without electricity
access**

10% management capacity

**Average annual income \$600
million**

**1/3rd of young people
unemployed**

And it has missed out on every economic revolution in the modern era



Agriculture (C)

Africa has yet to establish stable Agriculture at scale

Manufacturing (D)

Manufacturing may never be a source of growth

Electronics (U)

Limited capability to develop high-tech components

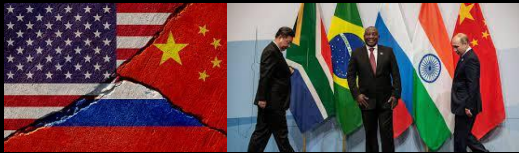
The Internet (C)

Historical challenges with infrastructure + device access

But new trends are creating an environment for an era of development via entrepreneurial disruption

Africa split: India vs Russia vs China vs US vs EU

Forces pulling Africa apart



One Africa: Continental Free Trade Area

(AfCFTA) Forces bringing Africa together



Rising international investment

8 unicorns

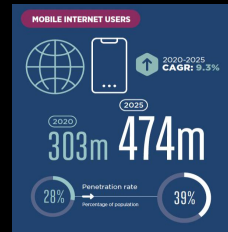
Demographic dividend

70% of sub-Saharan Africa under the age of 30 (42% of world youth in 2030)



Mobile & internet proliferation

Approaching 500m mobile internet users



Exporting culture & talent

Dominating entertainment, art, sport.... Globally



A man with a goatee, wearing a black t-shirt and a headset with a microphone, is gesturing with his hands in a server room. The background is dark with some blue and red lights.

**By 2050 40% of world's
young workforce will be
African**

Africans are the epitome of Future trends we see in the West

Distributed

The corporate organisation is less pronounced

Informal (Gig)

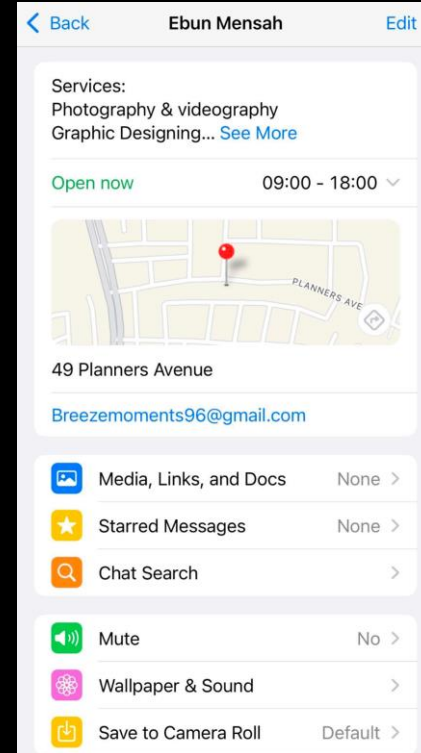
Majority of people are informal workers

Polyworkers

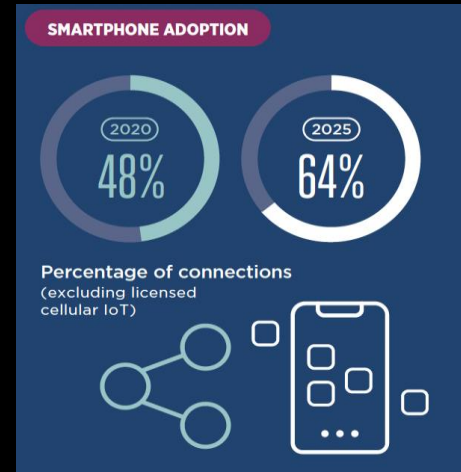
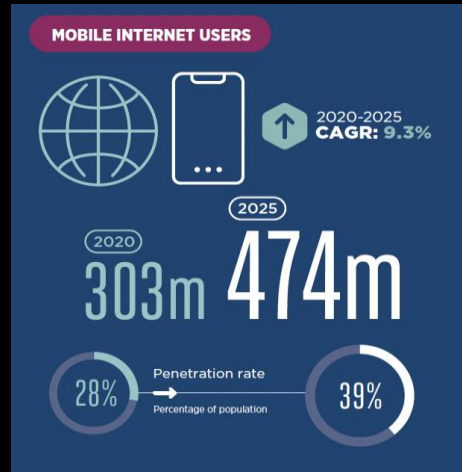
People have on average 3 professions

Community & Trust based

Small communities of trusted networks



Technology proliferation + Covid-19 are accelerating a new and inevitable plot twist



With new found reach, African talent is becoming an unmistakable force



Global



Connected



Influential

A number of innovation centres are emerging

Whilst there are exciting technology hubs across Africa, a few regional giants are emerging. Nigeria, fuelled largely by a huge population and several high-profile startups in the Fintech space, attracted more Venture Capital funding than any other African country in 2021. Eastern and Southern Africa, with more developed consumer markets, saw slightly more diversified markets, with sectors such as healthtech, agritech, logistics tech, and clean energy being particular beneficiaries over the last few years.

Top 5 Markets for VC Funding in 2021



Tech investors are increasingly focused on Africa

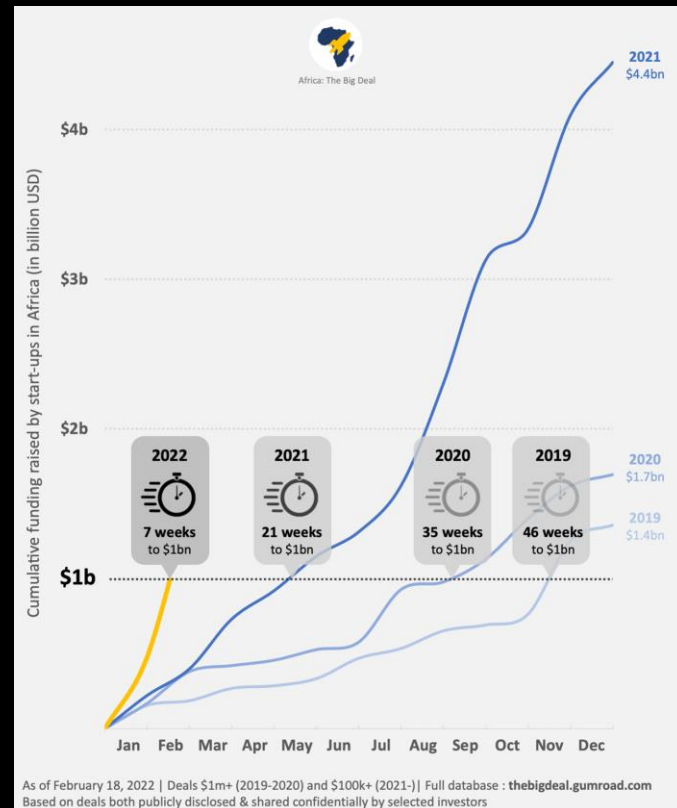
Dispute the global pandemic, the African Continent managed to end 2021 as the world's fastest growing Venture Capital market, with 160% YoY growth in the number of total equity rounds. In addition, there were a number of high-profile exits and acquisitions such as Stripe's acquisition of Nigerian payments platform Paystack, WorldRemit's purchase of Sendwave, and Network International's acquisition of African eCommerce giant DPO Group, for a combined total of around \$1Bn.

\$4.4Bn

Venture Capital Equity Funding in Africa in 2021

+160%

YoY increase in number of equity rounds (2021 vs 2020 - 44% year before)



The Continent has a thriving tech ecosystem

Support systems around Africa, particularly in the major tech centres such as Nairobi, Lagos, Cape Town, Accra, Kigali, and Cairo, has grown enormously over the last few years. There are now many more opportunities for African tech companies to seek support in terms of services and capital, whether from domestic, regional, or international providers.

650+

Major tech hubs identified across Africa*

Key Investors



Incubators & Accelerators



*Sources: *Building a Conducive Setting for Innovators to Thrive* (Briter Bridges & AfriLabs, Oct 2019)

And a mix of international, regional and local tech companies

Across Africa, Global, Continental, and local tech companies are looking to hire. Due to the speed of their expansion plans, many are taking a global approach to their search, and building large remote teams to work on their African projects.

TECH GIANTS

GOOGLE
MICROSOFT
TWITTER
NETFLIX
UBER
IBM
MASTERCARD
VISA

AFRICAN LIONS

JUMIA (ECOMMERCE)
PAYSTACK (FINTECH)
TWIGA (ECOMMERCE)
FLUTTERWAVE (FINTECH)
CHIPPER CASH (FINTECH)
SWVL (TRANSPORT)
CELLULANT (FINTECH)
SOKOWATCH (ECOMMERCE)

IMPACTFUL STARTUPS

EASY SOLAR (CLEAN ENERGY)
54GENE (HEALTHTECH)
FARMERLINE (AGRITECH)
ULESSON (EDUTECH)
HELIUM HEALTH (HEALTHTECH)
PEG AFRICA (CLEAN ENERGY)
MPHARMA (HEALTHTECH)
ANGAZA (CLEAN ENERGY)

Africa's central location is starting to yield dividends for global collaboration

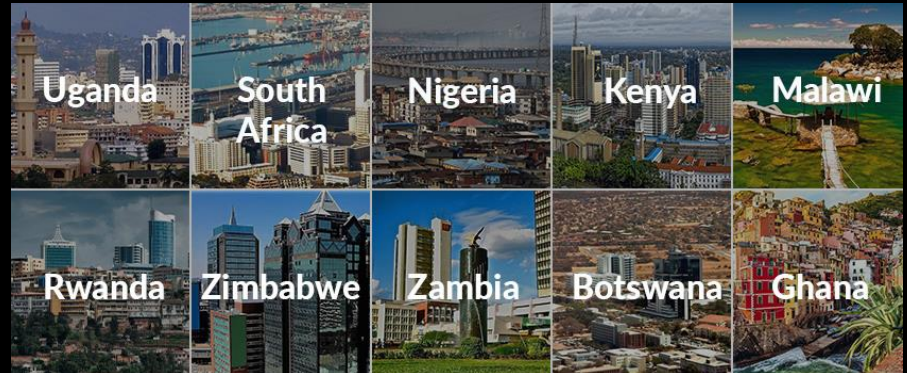


With all major business languages covered



English is the official language of more than 23 countries in Africa, while French is the official language of 26 countries.

English is spoken to high standard in many countries



And with comparatively low cost of labour



\$4000

\$5500

\$500

\$150

Uber

\$40

\$60

\$5

\$5

Even big tech is approaching Africa strategically

Facebook, Google, Twitter, Microsoft, TikTok are all going beyond development projects to launch highly strategic African hubs

Google opens product development center in Nairobi, its first in Africa

Annie Njanja @annienjanja / 3:42 PM GMT+1 • April 19, 2022

Comments



MARKETPLACE
AFRICA

Google has opened its first Africa Artificial Intelligence lab in Ghana

By Aanu Adeoye, CNN

Updated 11:59 GMT (19:59 HKT) April 16, 2019



Twitter advertises jobs in Ghana as it prepares to open first Africa office

Recruitment marks significant step in social media company's plans to establish presence on continent

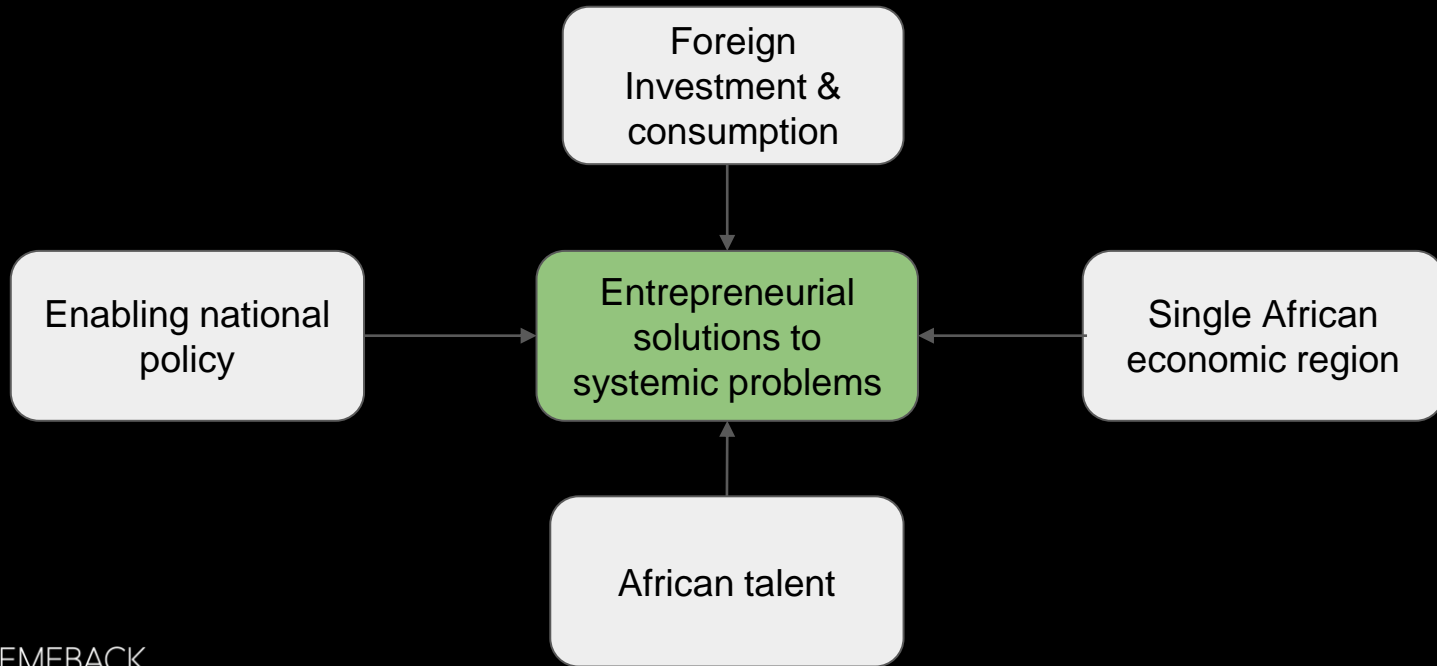
Microsoft opens \$27 million tech hub in Kenya

FRIDAY MARCH 25 2022

So where next?



A new development future looks like..



11 transformational areas for development being driven by entrepreneurs



High value skills development and talent repatriation



Intra-continental connectivity, collaboration & trade



End-to-end value chain capture



Access to financial services and products



Exporting culture & identity



Scalable energy access



Baseline healthcare & disease protection



Home-grown digital infrastructure & platforms



Proportional representation in politics, business and leadership



Baseline personal living-space & utilities



Effective internal and regional security, and foreign policy